

December 9, 2016

Poinciana Community Development District
Attn: Gary Moyer
610 Sycamore Street, Suite 140
Celebration, FL 34747

Hopping Green & Sams PA
Attn: Michael Eckert
119 South Monroe Street, Suite 300
Tallahassee, FL 32301

Dear Mr. Moyer,

The purpose of this letter is to inform you that, pursuant to Section 4.3(iv) of that certain Asset Purchase and Sale Agreement dated effective December 5, 2016 by and between Avatar Properties Inc. and the Poinciana Community Development District (the "Agreement"), on December 7, 2016 the AV Homes, Inc. Board of Directors approved the transaction on the terms set forth in the Agreement. Please do not hesitate to contact me with any questions.

Sincerely,



S. Gary Shullaw, EVP and General Counsel

cc: Joseph P. Covelli, Esq.
Tony Iorio



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